

24 seven™

⊘the sage group | ♣ creatis.

24 Seven surveyed over 500 professionals in the Marketing, Creative, Technology, and Digital sectors to assess the impact of the pandemic on compensation and benefits, as well as the renumeration outlook for the coming year. Compensation and raises were a pandemic casualty for many, a trend to watch, as our research perennially finds that better pay is the leading reason for employee flight. Employees are feeling stressed and have become keenly aware of the care and support they require from the workplace, making benefits more essential to the employment proposition than ever. Our study finds several opportunities for companies to strengthen their employer brand through improvements in compensation and benefits.



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STUDY DEMOGRAPHICS

SECTOR

52%

30%

8%

10%

Marketing,

Creative &

Fashion & Retail

Beauty Other

Technology

COMPANY SIZE

37%

500+ employees

8%

300-500 employees

15%

100-299 employees

40%

Less than 100 employees



RESPONDENTS

50%

67%

hold a

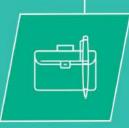
9%

make or influence hiring

decisions

managerial role

hold an executive role



Study Demographics

COMPENSATION INSIGHTS

Our decades of proprietary research show that compensation is the #1 job switch trigger. The pandemic crisis and all its uncertainty has had an impact on compensation, and employees will be looking to make up for lost income. Only 1/3 of companies raised salaries last year and 1/3 of employees expect to see their compensation increase in the next year (44% of managers have budgeted for raises). One-third of respondents reported seeing their salary cut during the pandemic, half of which have since been restored. Less than a quarter of employees are happy with their pay, and even less (15%) stay in the job because of their salary. Employers looking to keep and add top performers might consider allocating budget dollars to compensation.

COMPENSATION AS A MOOD

32% of respondents received a raise in 2020

32% of respondents received a bonus in 2020

36% of respondents expect a raise in 2021

27% of respondents expect a bonus in 2021

23% of respondents are satisfied with compensation at this time

15% of respondents stay in the job because of the compensation

COMPENSATION IS A PANDEMIC CASUALTY FOR MANY



MANAGERS DISCLOSE RAISE RANGES FOR RECENTLY GIVEN OR UPCOMING RAISES



1/3
of managers said
they do not
know what the
raise budget is

32% of respondents had their salary reduced during the pandemic

56% of those have had their salary restored

44% are still collecting reduced compensation

10% of companies are currently or have plans to reduce the compensation of employees who have relocated to a lower cost of living location as a result of the pandemic

PERKS & BENEFITS INSIGHTS

As the pandemic continues, employees are stressed and seeking balance in order to feel cared for and successful at work. With wellness staying top of mind, health coverage remains the most valued benefit offered. A vast majority (75%) of respondents are increasingly aware of their emotional health, yet only 44% of employers provide mental health coverage. With only 36% of employees happy in their jobs and just 2 in 10 indicating that the benefits offered keep them at their current company, we expect to see talent switching jobs as the economy improves. Upgrading the benefits package is a sound strategy for companies eager to elevate their employer brand.



of employers added perks & benefits within the past year*

of employers decreased perks & benefits within the past year

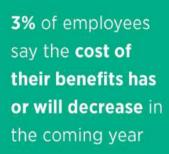
of employers made **no changes to the perks & benefits**offered within the past year

*76% of employees at companies with added perks & benefits believe these additions were a result of the pandemic

SHARE OF BENEFIT COSTS









25% of respondents say the overall **cost of their benefits** influences their decision to work for a company

BENEFIT PACKAGES ARE AN OPPORTUNITY TO IMPROVE EMPLOYER BRAND

37% of respondents say their company is **good at communicating** available perks & benefits

46% of respondents are **satisfied with the perks & benefits** they receive

28% of companies allow employees to customize their perks & benefits to suit the employee's age & stage of life

19% of respondents stay in their job because of the perks & benefits offered

MOST COMMONLY OFFERED PERKS & BENEFITS

MOST COMMONLY OFFERED HEALTH BENEFITS

8. Telehealth services for physical wellness

10. Critical illness care coverage -

9. Telehealth services for emotional wellness

COVID-19 diagnosis specific time off & support

(% receive) 97% **MEDICAL COVERAGE** 92% **(学)** 2 **DENTAL COVERAGE** 91% 60 **VISION CARE COVERAGE** 62% 4 SHORT TERM DISABILITY 59% **HEALTH SPENDING ACCOUNT 6.** Long term disability 58% 44% **7.** Mental health coverage

37%

31%

31%

16%



MOST COMMONLY OFFERED FINANCIAL PERKS & BENEFITS

(% receive

			(% receive)
1	\$	401K OR ANOTHER RETIREMENT SAVINGS PLAN	83%
2		LIFE INSURANCE	54%
3		STOCK OPTIONS	26%
4	\$\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	FINANCIAL COUNSELING	16%
5		TUITION ASSISTANCE	15%

6. Profit-sharing	— 13%
7. Accident insurance	— 12%
8. Pension plan	— 10%
9. Long term care insurance ————————————————————————————————————	— 7 %
10. Emergency hardship assistance ————————————————————————————————————	— 6%

MOST COMMONLY OFFERED QUALITY OF LIFE PERKS & BENEFITS (% RECEIVE)

Remote/flex work options

52%

2 Bereavement leave

39%

3 Cell phone subsidy

32%

Paid maternity leave, 7 weeks or more

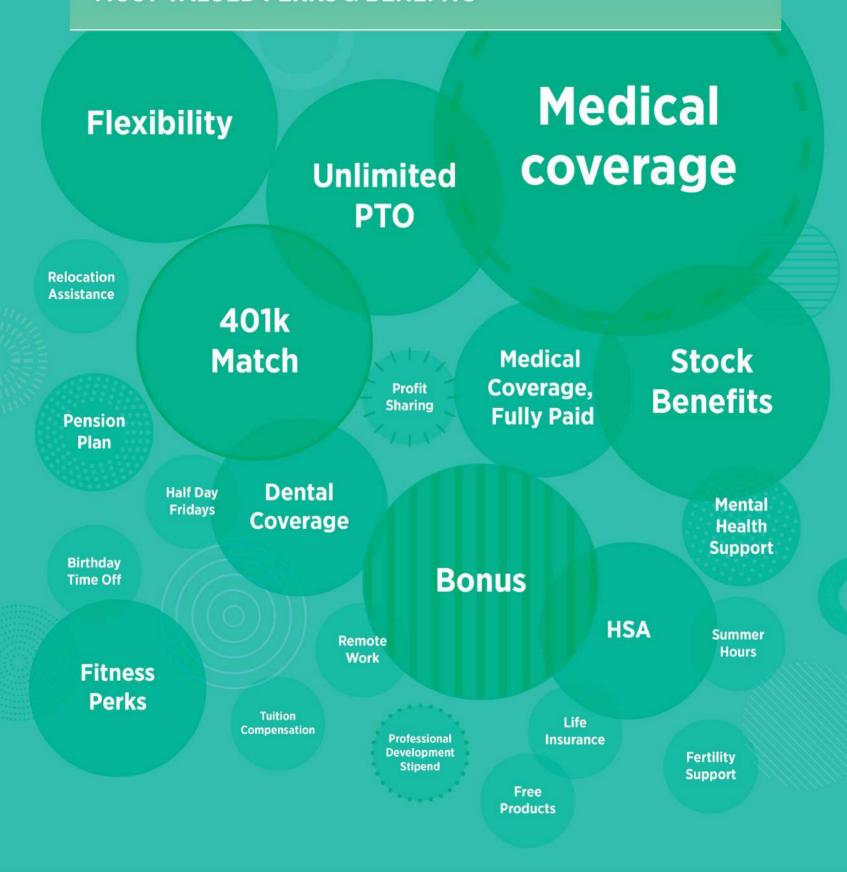
29%

Paid maternity leave, 6 weeks or less

24%

6. Fitness membership subsidy —————	239
7. Volunteer time off ——————————————————————————————————	———— 19 %
8. Paid paternity leave, 7 weeks or more ————	16%
Home office subsidy ————————————————————————————————————	16%
Continued education benefits ——————	16%
9. Unpaid maternity leave ——————	15%
Stress relief benefits ————————————————————————————————————	15%
10. Commuting expense subsidy —————	149
11. Paid paternity leave, 6 weeks or less ————	13%
12. Paid family care leave ———————————————————————————————————	
13. Unpaid family care leave —————	9%
14. Adoption assistance	
15. Unpaid paternity leave ———————————————————————————————————	
Workday meal allowance —	
Birthday paid time off	

MOST VALUED PERKS & BENEFITS



EMPLOYEE WORKPLACE EXPECTATIONS

Employees are feeling stressed and have become keenly aware of the care and support they require from the workplace. Companies that are strapped when it comes to compensation budgets can improve their standing as a destination employer by making small improvements that signal their caring for the overall happiness, satisfaction, and wellness of their employees.

BETTER PAY & BENEFITS MAKE TALENT POACHABLE

23% of employees their employer of employees feel returns loyalty

ONE THIRD

or less of employees are loyal or love their jobs

of employees are happy in their job

Only 2 in 10 employees stay in their job because of the compensation (15%) or perks & benefits (19%) they receive from their current employer

PANDEMIC HAS MADE EMPLOYEES AWARE OF THE CARE & SUPPORT THEY NEED



of employees are stressed specifically due to the COVID-19 pandemic



4 IN 10

employees feel more stressed than ever



15% of employers offer specific stress-reduction perks or benefits

Only 40% say their company cares about their wellbeing and wellness

of employees say that the pandemic has made

75% them more aware of their work/life balance of employees have used less time off in the 57% past year than ever before 65% of employees say that their company has **NOT** encouraged them to take the time needed to

rest, recover, and recharge



Only 1/3 of employees said their employer is good at setting and honoring boundaries between work and personal life



75%

of employees say
the pandemic has
made them more
aware of their
emotional wellness



40%

of employees say they receive some form of mental health support as part of their benefits

25%

of employers offer opportunities to improve emotional wellness such as mindfulness programs or apps, access to workouts or yoga, etc.

70%

OF EMPLOYEES ARE MORE AWARE OF THEIR FINANCIAL WELLNESS

ONLY 16% of employers offer their employees access to financial planners & services as part of employee perks & benefits

While the majority of employees receive some form of retirement savings benefit (83%) and about half receive life insurance benefit (54%), the list of widely offered financial support benefits by companies is limited, despite employees being concerned about improving their financial wellness.



56%

of employees are more aware of the tools they need to succeed in the remote workplace

28% 51%

of companies make it possible for employees to **customize their benefits & perks** to suit the employee's age & stage of life

OF EMPLOYEES ARE MORE AWARE
OF THE HEALTH CARE BENEFITS
THEY NEED IN THEIR LIFE

SALARY GUIDE

SALES, DIGITAL MARKETING, CREATIVE, AND CONTENT



TITLE	LOW	HIGH
Director, Business Development	\$110,000	\$170,000
Director, Marketing	\$120,000	\$190,000
Director, Sales	\$100,000	\$170,000
Director/Lead UX	\$120,000	\$190,000
E-Commerce Marketing Manager	\$85,000	\$130,000
Email Developer	\$60,000	\$100,000
Email Marketing Manager	\$70,000	\$110,000
Events Manager	\$60,000	\$80,000
EVP/SVP/VP Marketing	\$105,000	\$240,000
EVP/SVP/VP Sales/BD	\$105,000	\$240,000
Game Designer/Specialist	\$55,000	\$110,000
Graphic Designer	\$60,000	\$90,000
Growth Marketing Manager	\$70,000	\$130,000
Illustrator	\$40,000	\$75,000
Industrial Designer	\$80,000	\$125,000
Influencer Marketing Manager	\$55,000	\$125,000
Infographics Designer	\$60,000	\$110,000
Information Architect	\$80,000	\$130,000
Market Research Manager	\$75,000	\$120,000
Marketing Acquisition	\$75,000	\$130,000
Marketing/Digital Marketing Coordinator	\$50,000	\$70,000
Marketing/Digital Marketing Manager	\$70,000	\$120,000
Media Buyer	\$50,000	\$90,000
Media Planner	\$50,000	\$90,000
Media Supervisor	\$65,000	\$130,000

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SALES, DIGITAL MARKETING, CREATIVE, AND CONTENT CONT.

TITLE	LOW	HIGH
Mobile Designer	\$65,000	\$110,000
Motion Graphics Designer	\$60,000	\$120,000
Package Designer	\$65,000	\$95,000
Photo Retoucher	\$40,000	\$120,000
Photographer	\$60,000	\$130,000
PowerPoint Designer	\$50,000	\$85,000
Print Project Manager	\$70,000	\$95,000
Producer	\$55,000	\$120,000
Product Designer	\$75,000	\$160,000
Product Manager	\$75,000	\$130,000
Production Artist	\$45,000	\$150,000
Production Manager	\$60,000	\$115,000
Project Manager	\$60,000	\$120,000
Proofreader	\$45,000	\$65,000
Public Relations Manager	\$70,000	\$100,000
Search Marketing (SEO/SEM)	\$75,000	\$130,000
Social Media Analyst	\$60,000	\$90,000
Social Media Manager/Specialist	\$55,000	\$110,000
Studio Manager	\$70,000	\$120,000
Traffic Coordinator	\$45,000	\$60,000
Traffic Manager	\$55,000	\$75,000
Training & Education Manager	\$70,000	\$120,000
UX Designer	\$70,000	\$160,000
UI Designer	\$70,000	\$125,000
Video Editor/Producer	\$60,000	\$120,000
Videographer	\$55,000	\$100,000
Visual/Web Designer	\$50,000	\$100,000

TECHNOLOGY/DATA

TITLE	LOW	HIGH
Al	\$75,000	\$150,000
Back End Developer (Jr.)	\$50,000	\$95,000
Back End Developer (Mid)	\$100,000	\$125,000
Back End Developer (Sr.)	\$135,000	\$165,000
Business Intelligence	\$60,000	\$130,000
Data Analyst (Jr.)	\$40,000	\$70,000
Data Analyst (Mid)	\$80,000	\$110,000
Data Analyst (Sr.)	\$120,000	\$160,000
Data Scientist (Jr.)	\$50,000	\$95,000
Data Scientist (Mid)	\$100,000	\$125,000
Data Scientist (Sr.)	\$135,000	\$175,000
Desktop/IT Support	\$37,000	\$74,000
Front End Developer (Jr.)	\$50,000	\$95,000
Front End Developer (Mid)	\$100,000	\$115,000
Front End Developer (Sr.)	\$120,000	\$150,000
Full Stack Developer (Jr.)	\$70,000	\$100,000
Full Stack Developer (Mid)	\$115,000	\$135,000
Full Stack Developer (Sr.)	\$140,000	\$175,000
Machine Learning	\$70,000	\$150,000
Network Engineer	\$54,000	\$125,000
QA (Automation)	\$90,000	\$130,000
QA (Manual)	\$70,000	\$110,000
Technical Writer	\$50,000	\$85,000
Technology Project Manager	\$80,000	\$145,000
VP Director of Information/ Technology	\$110,000	\$250,000



FASHION DESIGN, TECHNICAL DEVELOPMENT AND PRODUCTION

TITLE LOW HIGH \$45,000 \$45,000 \$75,000 \$75,000 \$70,000 \$40,000 \$45,000 Technologist Garment/PDM

OPERATIONS, HUMAN RESOURCES

TITLE	LOW	HIGH
Account/ Finance Manager	\$80,000	\$145,000
Administrative/Executive Assistant	\$40,000	\$100,000
Architect	\$90,000	\$180,000
Benefits & Payroll Manager	\$65,000	\$100,000
Collections	\$30,000	\$45,000
Customer Service Representative	\$30,000	\$55,000
Customer Service Manager	\$40,000	\$75,000
Director, Diversity, Equity, and Inclusion	\$100,000	\$165,000
Director, Recruiting	\$110,000	\$195,000
Human Resources Assistant	\$40,000	\$60,000
Human Resources Manager	\$65,000	\$140,000
Operations Manager	\$45,000	\$100,000
Recruiter	\$50,000	\$130,000
VP/Director Finance	\$100,000	\$250,000
VP/Director Human Resources	\$100,000	\$250,000
VP/Director Operations	\$100,000	\$250,000



PLANNING, MERCHANDISING, AND BUYING

RETAIL, E-COMMERCE AND STORE LEVEL, ENVIRONMENT DESIGN AND ARCHITECTURE

TITLE	LOW	HIGH
Allocator	\$45,000	\$65,000
Associate/Assistant Buyer	\$50,000	\$65,000
Associate/Assistant Merchandiser	\$45,000	\$65,000
Buyer	\$60,000	\$90,000
Demand Planner	\$60,000	\$100,000
Director, Buying	\$92,000	\$130,000
Division Merchandise Manager	\$125,000	\$200,000
E-Commerce/Web Merchandising	\$70,000	\$110,000
EVP/SVP/VP Merchandising	\$105,000	\$300,000
Merchandiser	\$60,000	\$100,000
Planner	\$60,000	\$140,000
Planning Manager	\$90,000	\$250,000
VP Merchandising	\$105,000	\$303,000
VP Planning	\$120,000	\$220,000

TITLE	LOW	HIGH
Area Manager	\$80,000	\$115,000
Assistant Store Manager	\$50,000	\$80,000
Department Manager	\$40,000	\$75,000
Director of Stores	\$130,000	\$220,000
Director, E-Commerce	\$100,000	\$210,000
District Manager	\$90,000	\$130,000
E-Commerce Manager	\$80,000	\$130,000
Key Holder/Supervisor	\$45,000	\$55,000
Regional Manager	\$110,000	\$180,000
Regional Sales Manager	\$130,000	\$165,000
Retail Operations	\$60,000	\$90,000
Sales Associate	\$40,000	\$55,000
Sales Manager	\$45,000	\$60,000
Stock Associate	\$35,000	\$45,000
Stock Manager	\$45,000	\$60,000
Store Manager	\$70,000	\$150,000
Training & Education Manager	\$65,000	\$120,000
VP/Director Retail	\$120,000	\$250,000

