

# what we do.

Provide comprehensive advising on financial aid, student loans, payment guidance, and resources to maintain finances during studies at Otis College.

## types of aid.

- Otis Institutional Scholarship (Merit-Based)
- Federal Grants (Need-Based, Income Restrictions)
- CA State Grant (Merit-Based, CA Resident Restrictions)
- Federal Student Loans
- Federal PLUS Loans
- Private Student Loans

## accept/decline aid offer.

- Login to your Dashboard at [my.otis.edu](http://my.otis.edu)
- Select 'Go to My Financial Aid Awards' (Purple Button)
- Select Award Offer
- View Aid. Select the drop down next to each type of aid to Accept or Decline offered aid
- Select Submit to finalize decision.



OTIS  
COLLEGE  
OF  
ART  
AND  
DESIGN

## fafsa information.

Otis College only requires the submission of the FAFSA (Free Application for Federal Student Aid) for an aid offer to be awarded. Disbursement of Otis Scholarship also requires submission of FAFSA. All domestic aid recipients must submit the FAFSA annually.

[studentaid.gov/fafsa](http://studentaid.gov/fafsa)

## contact.

204 Ahmanson Hall, 2nd Floor  
9045 Lincoln Boulevard, Suite 204  
Los Angeles, California, 90045

Email: [onestop@otis.edu](mailto:onestop@otis.edu)  
Phone: 310-665-6999  
Web: [www.otis.edu/financial-aid](http://www.otis.edu/financial-aid)  
Schedule SFS Appointment:  
[calendly.com/otiscollegesfs](http://calendly.com/otiscollegesfs)

## ONE STOP

**+** STUDENT  
FINANCIAL  
SERVICES

Information for  
Undergraduates

more on federal loans @

[studentaid.gov](https://studentaid.gov)

## tuition & fees.

	FALL		SPRING
Tuition:	\$23,250		\$23,250
Fees:	\$450		\$450
Total:	\$23,700		\$23,700
Otis			
Health Ins:	\$950		\$1,330
<b>Total</b>			
<b>Academic Year:</b>			<b>\$49,680</b>

## Federal Student Loans.

### Federal Subsidized Loan

- 0.00% interest while enrolled.
- Loan fee: 1.059% of borrowed amount (amount disbursed will be less this amount)
- Repayment deferred while enrolled.
- Repayment starts 6 months after enrollment ends, with 4.53% interest accrued monthly.

### Federal Unsubsidized Loan

- 4.53% interest while enrolled and after enrollment ends.
- Loan fee: 1.059% of borrowed amount (amount disbursed will be less this amount)
- Repayment deferred while enrolled.
- Repayment starts 6 months after enrollment ends.

## Federal Parent PLUS Loans.

### Eligibility and Application:

- Students eligible for Parent Plus Loan will be offered the loan in their aid offer.
- Separate loan application required by parent online through Federal Student Aid.
- Borrower may select to defer repayment while student is enrolled.

### Interest Rate and Available Loan Amount:

- Parent will be primary loan borrower and may borrow up to cost of attendance.
- 7.08% interest while student is enrolled and after enrollment ends.
- Loan fee: 4.236% of borrowed amount (amount disbursed will be less this amount)

**Always contact the One Stop to verify loan amount to be borrowed.**

## Private Student Loans.

Students with remaining balances who need an alternative method of financing their cost of attendance may apply for a private student loan.

### Eligibility and Application:

- Submit application online with loan provider
- Approval based on good credit history
- Interest rates and repayment terms vary depending on loan provider
- Co-signer may be required. Parent, siblings, or relatives with full-time careers and good credit commonly approved as co-signers.

more on private loans @

[www.otis.edu/private-loans](https://www.otis.edu/private-loans)