



# PAYMENT PLANS FOR NEW STUDENTS

Fall 2021-Spring 2022

## WHY ENROLL IN A PAYMENT PLAN?

Otis College of Art and Design offers convenient payment plan options to spread the semester's balance over a series of monthly payments (either 4 or 5 payments). Please see the info below for the deadlines to join the payment plans and the dates the payments will be due. You will also need to finalize your aid and accept your financial aid awards on the Dashboard at [my.otis.edu](https://my.otis.edu) before enrolling.

## DEADLINES & PAYMENT DUE DATES

### FALL 2021

Deadline to Join 5-Pay Plan and 1st Payment Due: **July 5**

5-Pay Payment Dates: August 1, September 1, October 1, November 1

Deadline to Join 4-Pay Plan and 1st Payment Due: **July 30**

4-Pay Payment Dates: September 1, October 1, November 1

### SPRING 2022

Deadline to Join 4-Pay Plan and 1st Payment Due: **December 15**

4-Pay Payment Dates: January 15, February 15, March 15

## FREQUENTLY ASKED QUESTIONS

- **Who is eligible for a payment plan?**
  - U.S. Citizens/Permanent Resident/Undocumented students are eligible to enroll in the payment plan. Payment plans are not available for International students.
- **Are there any fees to set up a payment plan?**
  - Enrollment fee per semester: \$40 (no additional interest charged)
  - Finance charge only if paid by credit card 2.75%. No charge if paid by electronic check bank transfer.

## HOW TO ENROLL



Enroll in the payment plan by the deadline by going to the Dashboard at [my.otis.edu](https://my.otis.edu) and click the Pay My Bill icon and select **Enroll in the Payment Plan**. Review the Payment Guide for any specific questions.

### IMPORTANT LINKS:

[Tuition Payment Deadlines](#)

[Payment Guides: U.S. Citizens](#) | [International Students](#)

[Tuition Insurance](#)